

**AJIT M. GHELANI
B.Com (Hons), F.C.A., GRAD. C.W.A.**

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**CHINTAN A. GHELANI
B.Com (Hons), F.C.A., C.S**

INDEPENDENT AUDITOR'S REPORT

To

The Members of

MONARCHY HEALTHSERVE PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Monarchy Healthserve Private limited** ("the Company") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and statement of cash flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, Profit/(Loss) and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Other Information

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management discussion and Analysis, Business responsibility Report, Corporate Governance and Shareholder's Information but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with INDAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

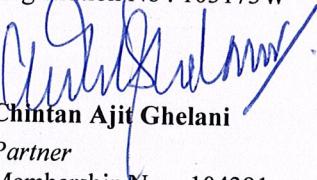
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of section 197 of the Act.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigation on its financial position in its Standalone Ind AS Financial statements.
 - ii. The Company did not have any long term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.

**A.M.GHELANI & COMPANY
CHARTERED ACCOUNTANTS**

- iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year;

For A.M. Ghelani & Company
Chartered Accountants

Registration No : 103173W


Chintan Ajit Ghelani

Partner

Membership No. : 104391



ICAI UDIN No :- 21104391AAAAE87207

Place : Mumbai

Dated : 21 JUN 2021

Annexure "A" referred to in paragraph 1 under the heading Report on other legal and regulatory requirements of our report of even date

The Annexure referred to in Independent Auditor's Report to the members of the company on the Standalone Financial Statements for the year ended 31st March 2021, we report that:

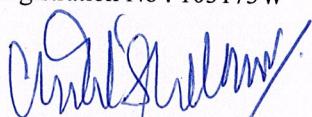
- i) In respect of its Fixed Assets :
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets on the basis of the available information.
 - b. As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. The Company does not have any immovable property.
- ii) In respect of its Inventories:

The Company does not hold any inventory, therefore reporting requirement under clause (ii) of the paragraph 3 of the Order not applicable to the company.
- iii) The Company has not granted any loans, secured or unsecured, to Companies / firms or other parties covered in the register maintained under section 189 of the Act. Consequently, the requirement of Clause (iii) (a) and Clause (iii) (b) of paragraph 3 of the Order are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 wherever applicable, in respect to grants of the loan, making investments and providing guarantees and securities.
- v) According to the information and explanations given to us, the company has not accepted any deposits within the meaning of provisions of section 73 to 76 or any other relevant provisions of the Act and rules framed hereunder. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the company.
- vi) According to the information and explanation provided to us, the company is not required to maintain accounts and cost records pursuant to the Companies (Cost Accounting Records) Rules, 2011 and as specified by the central Government of India under section 148(1) of the Companies Act, 2013. Accordingly, Paragraph 3(vi) of the Order is not applicable.
- vii) In respect of Statutory dues :
 - a. According to the records of the Company, undisputed statutory dues including Income-Tax, Sales-Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess, Goods & Service Tax and any other statutory dues, wherever applicable have been regularly deposited with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2021 for a period of more than six months from the date of becoming payable.
 - b. Based on the records produced before us and the information and explanation given to us, we report that there were no disputed statutory dues outstanding as at the end of the financial year.
- viii) As per information and explanations given to us the company has not borrowed any funds from financial institutions or bank. Therefore, the provisions of clause (viii) of the order are not applicable.
- ix) The company has not obtained any term loans during the year under report.

- x) Based on the audit procedures performed for the purpose of reporting the true and fair view of the standalone Ind AS financial statements as per the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- xi) Based upon information and explanation given by the management, No managerial remuneration has been paid or provided by the company. Therefore, the provisions of clause (xi) of the order not applicable to the company.
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provision of clause (xii) of the Paragraph 3 of the Order is not applicable to the Company.
- xiii) In our opinion and as per the information and explanations given to us, all the transactions with related parties are in compliance with section 177 and 188 of the companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting Standards.
- xiv) In our Opinion and as per the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertibles debentures during the year under review. Accordingly, the provisions of clause (xiv) of paragraph 3 of the order not applicable to the company
- xv) In our Opinion and as per the information and explanations given to us, the company has not entered into Non-cash transaction with the Director or Persons connected to the Him. Hence, the requirement of Clause (xv) of paragraph 3 of the Order is not applicable to the Company.
- xvi) In the best of our Knowledge and as explained, the company is not required to be registered under section 45-IA of the reserve bank of India act, 1934.

For A. M. Ghelani & Company
Chartered Accountants

Registration No : 103173W



Chintan Ajit Ghelani

Partner

Membership No. :104391



Place :Mumbai

Dated : **21 JUN 2021**

ICAI UDIN No :- **21104391A00AE07207**

Annexure – “B” referred to in Paragraph 2(f) under the heading Report on other legal and regulatory requirements of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of the **MONARCHY HEALTHSERVE PRIVATE LIMITED** (“the Company”) as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

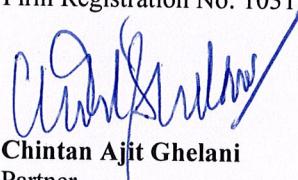
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For A. M. Ghelani & Company
Chartered Accountants
Firm Registration No: 103173W


Chintan Ajit Ghelani

Partner
Membership No. 104391
Place : Mumbai
Date : 21 JUN 2021
ICAI UDIN No :- 21104391AAAAAE97207



Monarchy Healthserve Private Limited
(Formerly known as Monarchy Builders Private Limited)

CIN: U74999MH2007PTC167204

Balance Sheet as at 31st March 2021

Particulars	Note no.	As at 31st March 2021	As at 31st March 2020
ASSETS			
Non-current assets			
Property, Plant and Equipment	6	71,104	96,497
Other Intangible Assets	6	219,061,815	227,487,308
Deferred tax assets (Net)	7	43,253	44,305
(A)		219,176,172	227,628,110
Current Assets			
Financial assets			
- Trade Receivables	8	-	10,606,875
- Cash and Cash Equivalents	9	211,412	184,638
Other Current Assets	10	1,033,000	2,045,186
(B)		1,244,411	12,836,699
TOTAL (A + B)		220,420,583	240,464,809
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	11	508,600	508,600
Other Equity	12	207,104,573	215,441,367
(A)		207,613,173	215,949,967
Non - Current liabilities			
Financial Liabilities			
- Borrowings	13	4,200,000	4,200,000
Current liabilities			
Financial Liabilities			
- Short Term Borrowings	14	970,000	970,000
- Trade Payable	15	-	-
- Micro & Small Enterprises		179,565	5,584,612
- Others		216,078	178,670
Provisions	16	7,241,768	13,581,560
Other Current Liabilities	17		
(B)		12,807,410	24,514,842
TOTAL (A+B)		220,420,583	240,464,809

Significant Accounting policies and Notes on Financial Statements

1 to 33

As per our Report of even date

For A. M. Ghelani & Company

Chartered Accountants

Firm Registration No.: 103173W

Chintan A. Ghelani

Partner

Membership no. : 104391

For and on behalf of the Board of Directors

Mukund Mehta

Director

DIN:00147876

Bhavin Mehta

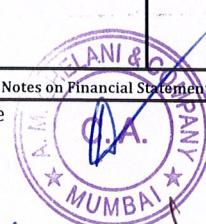
Director

DIN:00147895

ICAI UDIN: 21104391AAAAEQ7207

Mumbai

Dated: 21ST JUNE, 2021



**Monarchy Healthserve Private Limited
(Formerly known as Monarchy Builders Private Limited)**

CIN: U74999MH2007PTC167204

Statement of Profit and Loss for the year ended 31st March 2021

Particular	Notes	Amount in INR	
		2020-21	2019-20
Income			
Revenue from Operations:	18	695,218	71,891,831
Other income	19	762,194	2,090,173
Total Revenue		1,457,412	73,982,004
Expenditure			
Purchases Cost		77,074	64,641,575
Employee benefit expenses	20	223,904	365,691
Other Expenses	21	1,041,290	3,665,999
Depreciation & Amortisation	6	8,450,887	8,460,173
Total Expenses		9,793,155	77,133,438
Profit / (Loss) before Tax			
Less: Tax expense		(8,335,743)	(3,151,435)
a) Current Tax			
b) Deferred Tax	7	(1,052)	136
Profit / (Loss) for the year		(8,336,795)	(3,151,299)
Basic and diluted earning per share (Face value Rs. 10 per share)	24	(163.90)	(61.96)
Significant Accounting policies and Notes on Financial Statements	1 to 33		

As per our Report of even date

For A. M. Ghelani & Company

Chartered Accountants

Firm Registration No. : 103173W


Chintan A. Ghelani

Partner

Membership no. : 104391

ICAI UDIN: 21104391AAAAEQ7207

Mumbai

Dated: 21ST JUNE, 2021



For and on behalf of the Board of Directors

Mukund Mehta
Director
DIN:00147876



Bhavin Mehta
Director
DIN:00147895

Monarchy Healthserve Private Limited
(Formerly known as Monarchy Builders Private Limited)

CIN: U74999MH2007PTC167204

Cash Flow Statement for the year ended 31st March, 2021

(Amount in INR)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(8,335,743)	(3,151,435)
<i>Adjustments for:</i>		
Loss on Sale of assets		
Reserve of Doubtful Debts	(15,473)	15,473
Depreciation & Amortisation	8,450,887	8,435,414
Operating profit / (loss) before working capital changes	99,671	5,324,211
<i>Changes in working capital:</i>		
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(5,405,047)	3,612,825
Other current Liabilities	(6,339,792)	1,264,496
Provisions	37,408	30,000
Trade Receivables	10,622,348	(8,600,720)
Other Current Asset	1,012,186	(1,485,615)
Cash generated from operations	26,774	145,197
Net cash flow from / (used in) operating activities (A)	26,774	145,197
B. Cash flow from investing activities		
Proceeds from sale of fixed assets		
Net cash flow from / (used in) investing activities (B)		
C. Cash flow from financing activities		
Others		
Net cash flow from / (used in) financing activities (C)		
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	26,774	145,197
Cash and cash equivalents at the beginning of the year	184,638	39,441
Cash and bank balance at the end of the year	<u>211,412</u>	<u>184,638</u>
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	13,172	26,203
(b) Balances with banks	198,240	158,435
(i) In current accounts		
(ii) In earmarked accounts		
The fi For A. M. Ghelani & Company	<u>211,412</u>	<u>184,638</u>

As per our report of even date

For A. M. Ghelani & Company

Chartered Accountants

Firm Registration No.: 103173W

Chintan A. Ghelani

Partner

Membership no.: 104391

ICAI UDIN: 21104391AAAAEQ7207

Mumbai

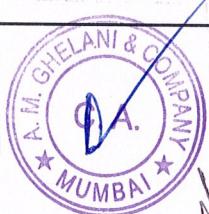
Date: 21st June, 2021

For and on behalf of the Board of Directors

Mukund Mehta
Director
DIN: 00147876



Bhavin Mehta
Director
DIN: 00147895



Monarchy Healthserve Private Limited
 (Formerly known as Monarchy Builders Private Limited)
 Notes forming part of the financial statement as on 31st March 2021

Note 7 : Deferred Tax Assets		As at 31st March 2021	As at 31st March 2020
Particulars		Amount (Rs.)	Amount (Rs.)
At the start of the year		44,305	44,169
Charges/(Credit) to Profit and Loss		(1,052)	136
At the end of the year		43,253	44,305

Deferred Tax Assets		As at 31st March 2021	As at 31st March 2020
Related to Property, Plant and Equipment		33,901	34,953
Provision for Gratuity/Leave Encashment/Doubtful Debts		13,375	9,352
Total		47,276	44,305

Note 8 : Trade Receivables		As at 31st March 2021	As at 31st March 2020
Particulars		Amount (Rs.)	Amount (Rs.)
Unsecured,			
Considered Good			10,606,875
Considered Doubtful			15,473.00
Less: ECL Provision			(15,473.00)
	Total	-	10,606,875

Note 9 : Cash and Cash Equivalents		As at 31st March 2021	As at 31st March 2020
Particulars		Amount (Rs.)	Amount (Rs.)
Cash on Hand		13,172	26,203
Balance with scheduled banks			
In current accounts		198,240	158,435
	Total	211,412	184,638

Note 10 : Other Current Assets		As at 31st March 2021	As at 31st March 2020
Particulars		Amount (Rs.)	Amount (Rs.)
Rent Deposit and Other Advances		579,975	300,000
Balance With Government Authorities		453,025	1,745,186
	Total	1,033,000	2,045,186

Note 11 : Share Capital		Amount in INR			
Particulars		As at 31st March 2021			As at 31st March 2020
		Number	Amount (Rs)	Number	Amount (Rs)
Authorised					
Equity shares of Rs.10 each with voting rights		52,000	520,000	52,000	520,000
12% non convertible Redeemable preference shares of Rs 10-each		420,000	4,200,000	420,000	4,200,000
Total		472,000	4,720,000	472,000	4,720,000
Issued, subscribed and paid up					
Equity shares of Rs.10 each with voting rights		50,860	508,600	50,860	508,600
Total		50,860	508,600	50,860	508,600

a Reconciliation of the number of shares outstanding and the amount of share capital as at March 31,2020 is set out below:
Equity Shares:-

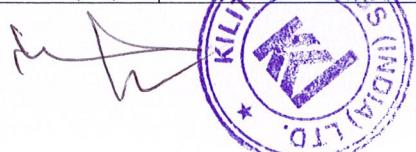
Particulars		As at 31st March 2021	As at 31st March 2020
		Number	Amount (Rs)
Number of Shares at the beginning of the year		50,860	508,600
Add: Shares issued during the year		-	-
Number of Shares at the end of the year		50,860	508,600

b Rights, Preferences and Restrictions attached to the shares Equity Shares

The Company has single class of equity shares having a par value of Rs. 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their share holdings.

c Particulars of shareholders holding more than 5% of the aggregate shares in the company.		As at 31st March 2021	As at 31st March 2020
		Number	%
Equity Shares : KILITCH DRUGS(INDIA) LIMITED		50,859	99.998%
Preference Shares : KILITCH DRUGS(INDIA) LIMITED		420,000	100.00%

Note 12 : Other Equity		As at 31st March 2021	As at 31st March 2020
Particulars		Amount (Rs.)	Amount (Rs.)
Securities Premium			
Opening Balance		415,800,000	415,800,000
(+) Profit / Loss for the year		-	-
Closing Balance		415,800,000	415,800,000
Profit & Loss Account			
Opening Balance		(200,358,633)	(197,207,334)
(+) Profit / Loss for the year		(8,336,795)	(3,151,299)
Closing Balance		(208,695,427)	(200,358,633)
	Total	207,104,573	215,441,367



Note 13 : Long Term Borrowings			
Particulars	Amount (Rs.)	Amount (Rs.)	
	Amount (Rs.)	Amount (Rs.)	
Non-convertible Redeemable Preference Shares			
12% non convertible Redeemable preference shares of Rs 10 each	4,200,000		4,200,000
	Total	4,200,000	4,200,000
Note 14 : Short term Borrowings			
Particulars	As at 31st March 2021	As at 31st March 2020	
	Amount (Rs.)	Amount (Rs.)	
Unsecured Loan [Repayable on Demand]			
Loan from Director			
Mukund.P.Mehta	970,000		970,000
	Total	970,000	970,000
Note 15 : Trade payable			
Particulars	As at 31st March 2021	As at 31st March 2020	
	Amount (Rs.)	Amount (Rs.)	
Micro & Small Enterprises			
Others	179,565		5,584,612
[Incl. Rs. Payable to the Holding Company]			
	Total	179,565	5,584,612
Note 16 : Provisions			
Particulars	As at 31st March 2021	As at 31st March 2020	
	Amount (Rs.)	Amount (Rs.)	
Provision for Gratuity	35,968		35,968
Provision for expenses	180,110		142,702
	Total	216,078	178,670
Note 17 : Other Current Liabilities			
Particulars	As at 31st March 2021	As at 31st March 2020	
	Amount (Rs.)	Amount (Rs.)	
Statutory Dues			103,151
Advance from Holding Company - Kilitch Drugs India Ltd.	7,226,114		13,419,564
Outstanding Expenses	15,654		58,845
	Total	7,241,768	13,581,560
Note 18 : Revenue from Operations:			
Particulars	2020-21	2019-20	
	Amount (Rs.)	Amount (Rs.)	
Sales From Export	695,218		67,627,820
MEIS Claims - Other Operating Revenue	-		
Consultancy Charges of the Family Clinics	-		4,264,011
	Total	695,218	71,891,831
Note 19 : Other Income			
Particulars	2020-21	2019-20	
	Amount (Rs.)	Amount (Rs.)	
FOREX GAIN/LOSS - REALISED	616,394		1,859,821
Discount Received	-		230,352
Duty Drawback received	145,800		
	Total	762,194	2,090,173
Note 20 : Employee benefits expenses			
Particulars	2020-21	2019-20	
	Amount (Rs.)	Amount (Rs.)	
Salaries & Bonus	223,010		362,565
Employee Cost LTA	894		3,126
	Total	223,904	365,691
Note 21 : Other Expenses			
Particulars	2020-21	2019-20	
	Amount (Rs.)	Amount (Rs.)	
Purchases of Medicines	-		
Professional charges [Incl. Testing/Laboratory charges]	-		450,985
FOREX GAIN/LOSS - UNREALISED	600,326		-
Freight, Clearing & Forwarding Charges - Exports	279,883		2,814,573
Audit Fees	30,000		30,000
Other Professional Services	-		-
Bank Charges	11,347		67,922
Electricity Charges	2,516		2,810
Office Expenses	27,941		86,341
Printing & Stationery	94		6,340
Telephone Expenses	-		-
Incentive	-		-
Repairs and Maintenance	-		-
Rent Rates and Taxes	107,000		146,534
Fees & Subscription Expenses	(6,723)		42,371
Profession Tax	2,500		2,500
Advertisement Expenses	-		150
Reserve for Doubtful Debts	(15,473)		15,473
Conveyance	1,880		-
	Total	1,041,290	3,665,999

