

KILITCH ESTRO BIOTECH PRIVATE LIMITED COMPANY
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31 MARCH 2021

Currency: Ethiopian Birr

	<u>Note</u>	<u>2020</u>
INCOME (Anti-ceptive Department)	14	3,047,937.00
COST OF SALES	15	1,945,946.19
GROSS PROFIT		1,101,990.81
OTHER INCOME		-
GENERAL AND ADMINISTRATIVE EXPENSES	16	583,297.34
NET PROFIT		518,693.47
PROFIT TAX		(155,608.04)
NET PROFIT AFTER TAX		363,085.43



KILITCH ESTRO BIOTECH PRIVATE LIMITED COMPANY
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

Currency: Ethiopian Birr

	<u>Note</u>		<u>2019</u>
ASSETS			
NON CURRENT ASSETS			
Fixed Assets	2a,3	225,072,137.65	179,202,364
Leasehold land	4	4,614,977.62	4,622,649
Pre-operational costs	5	<u>39,898,911.97</u>	<u>18,990,027</u>
		269,586,027.24	202,815,039
CURRENT ASSETS			
Trade and other receivables	6	9,772,235.50	710,292
Stock - Goods in transit	7	30,791,215.28	-
Withholding tax Receivable		127,590.80	-
Cash and bank balances	8	<u>36,730,777.47</u>	<u>2,392,814</u>
		77,421,819.05	3,103,106
		<u>347,007,846.29</u>	<u>205,918,145</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Registered Capital	9	23,415,000.00	13,200,000
Retained earning		<u>363,085.43</u>	<u>-</u>
		23,778,085.43	13,200,000
NON CURRENT LIABILITIES			
Bank term loan	10	<u>140,000,000.00</u>	<u>40,000,000</u>
		140,000,000.00	40,000,000
CURRENT LIABILITIES			
Trade and other payables	11	18,473,239.45	5,171,969
Shareholders payable		164,603,593.30	147,372,859
Other current tax payables	12	152,928.11	173,317
Profit tax payable	13	-	-
		183,229,760.86	152,718,145
		<u>347,007,846.29</u>	<u>205,918,145</u>

