

KILITCH ESTRO BIOTECH PRIVATE LIMITED COMPANY
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31 MARCH 2021

Currency: Ethiopian Birr

	Note		2020
INCOME (Anti-septic Department)	14	3,047,937.00	-
COST OF SALES	15	1,945,946.19	-
GROSS PROFIT		1,101,990.81	-
OTHER INCOME		-	-
GENERAL AND ADMINISTRATIVE EXPENSES	16	583,297.34	-
NET PROFIT		518,693.47	-
PROFIT TAX		(155,608.04)	-
NET PROFIT AFTER TAX		363,085.43	-



KILITCH ESTRO BIOTECH PRIVATE LIMITED COMPANY
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

Currency: Ethiopian Birr

	Note		2019
ASSETS			
NON CURRENT ASSETS			
Fixed Assets	2a,3	225,072,137.65	179,202,364
Leasehold land	4	4,614,977.62	4,622,649
Pre-operational costs	5	39,898,911.97	18,990,027
		<u>269,586,027.24</u>	<u>202,815,039</u>
CURRENT ASSETS			
Trade and other receivables	6	9,772,235.50	710,292
Stock - Goods in transit	7	30,791,215.28	-
Withholding tax Receivable		127,590.80	-
Cash and bank balances	8	<u>36,730,777.47</u>	<u>2,392,814</u>
		<u>77,421,819.05</u>	<u>3,103,106</u>
		<u>347,007,846.29</u>	<u>205,918,145</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Registered Capital	9	23,415,000.00	13,200,000
Retained earning		363,085.43	-
		<u>23,778,085.43</u>	<u>13,200,000</u>
NON CURRENT LIABILITIES			
Bank term loan	10	140,000,000.00	40,000,000
		<u>140,000,000.00</u>	<u>40,000,000</u>
CURRENT LIABILITIES			
Trade and other payables	11	18,473,239.45	5,171,969
Shareholders payable		164,603,593.30	147,372,859
Other current tax payables	12	152,928.11	173,317
Profit tax payable	13	<u>-</u>	<u>-</u>
		<u>183,229,760.86</u>	<u>152,718,145</u>
		<u>347,007,846.29</u>	<u>205,918,145</u>

